



CONTINGENCY ADDENDUM
(Sale of Buyer's real property)

In reference to the Agreement to Buy and Sell Real Estate between _____, the Buyer(s), and _____, the Seller(s), dated _____, covering the real property known as:

Lot _____ Block _____ Section _____ Subdivision _____

Address _____

Tax Map # _____ City _____ Zip _____

County of _____, State of South Carolina.

The undersigned parties hereby agree that the purchase be contingent upon the sale and conveyance of Buyer's real property commonly known as _____ within the time specified for closing Seller's property. Seller shall have the right to continue to offer the herein property for sale and to accept offers subject to the rights of Buyer. Should Seller accept such an offer, then Buyer shall be given written notice of such acceptance. In the event Buyer will not waive the condition in writing within _____ hours of receipt of such notice, then this agreement shall be terminated and all deposits be returned to Buyer. TIME IS OF THE ESSENCE.

Said notice may be personally delivered or mailed by certified mail, overnight mail, or by electronic facsimile and addressed to _____. In the event of mailing, such notice shall be deemed to have been given on the date following the date of mailing evidenced by the postmark on the envelope containing such notice. In the event Buyer waives real property sale contingency, Buyer must first satisfy Seller or Seller's agent that any financing required under this agreement will be granted without the sale of the aforementioned property.

IN WITNESS WHEREOF, this Addendum has been duly executed by the parties.

BUYER: _____ Date _____ Time _____

WITNESS: _____ Date _____ Time _____

BUYER: _____ Date _____ Time _____

WITNESS: _____ Date _____ Time _____

SELLER: _____ Date _____ Time _____

WITNESS: _____ Date _____ Time _____

SELLER: _____ Date _____ Time _____

WITNESS: _____ Date _____ Time _____

The foregoing form is available for use by the entire real estate industry. The use of the form is not intended to identify the user as a REALTOR®. REALTOR® is the registered collective membership mark which may be used only by real estate licensees who are members of the NATIONAL ASSOCIATION OF REALTORS® and who subscribe to its Code of Ethics. Expressly prohibited is the duplication or reproduction of such form or the use of the name "South Carolina Association of REALTORS®" in connection with any written form without the prior written consent of the South Carolina Association of REALTORS®. The foregoing form may not be edited, revised, or changed without the prior written consent of the South Carolina Association of REALTORS®.

© 2006 South Carolina Association of REALTORS®. 1/06

Form 504
PAGE 1 OF 1

Phone:

Fax: